

Consolidated financial statement

Year ended September 30

(In millions, except per share amounts)	2002	2001	2000
Revenues			
Vessels	87,365	33,797	22,967
Marine Equipment	52,571	26,362	24,114
Defense Contracts	15,975		
Other	12,511	9,235	6,998
Total revenues	168,422	69,394	54,080
Costs and Expenses			
Cost of gas, electricity, metals, direct materials, and other products	163,514	60,137	45,639
Operating expenses	5,508	5,268	4,278
Depreciation, depletion and amortization	1,479	1,505	1,431
Taxes, other than income taxes	484	334	348
Impairment of long-lived assets		763	
Total costs and expenses	170,986	68,006	51,696
Operating Income	3,379	1,387	2,384
Other Income and Deductions			
Equity in earnings of unconsolidated equity affiliates	151	535	168
Gains on sales of non-merchant assets	253	936	97
Gains on the issuance of stock by TNPC, Inc.	209		
Interest income	367	280	152
Other income, net	(64)	313	(64)
Income Before Interest, Minority Interests and Income Taxes	4,294	3,451	2,737
Interest and related charges, net	1,450	1,135	952
Dividends on company-obligated preferred securities of subsidiaries	133	131	133
Minority interests	266	234	133
Income tax expense	751	180	303
Net income before cumulative effect of accounting changes	1,694	1,772	1,216
Cumulative effect of accounting changes, net of tax		(227)	
Net Income	1,694	1,545	1,216
Preferred stock dividends	144	114	29
Earnings on Common Stock	1,550	1,431	1,187
Earnings Per Share of Common Stock			
Basic			
Before cumulative effect of accounting changes	2.11	2.35	1.85
Cumulative effect of accounting changes		(0.33)	
Basic earnings per share	2.11	2.02	1.85
Diluted			
Before cumulative effect of accounting changes	1.94	2.20	1.74
Cumulative effect of accounting changes		(0.29)	
Diluted earnings per share	1.94	1.90	1.74
Average Number of Common Shares Used in Computation			
Basic	1,273	1,220	1,111
Diluted	1,408	1,330	1,202

dynamicMarine and Subsidiaries Consolidated Statement of Comprehensive Income

Year ended September 30

(In millions)	2002	2001	2000
Net Income	1,694	1,545	1,216
Other comprehensive income:			
Foreign currency translation adjustment and other	-531	-1,002	-24
Total Comprehensive Income	\$1,163	\$543	\$1,192